

Press Release for Samoan Media for publication on the 1st February 2022

2022 Fuel Prices

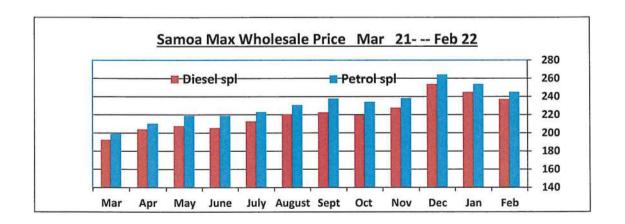
The Minister of Finance has advised that the following changes in retail petroleum products prices will apply from 1st February 2022

The Minister announced the following decreases in the Retail Prices for Petrol by 10.01 sene from \$3.03 to \$2.93 sene per litre. Diesel will decrease by 9.12 sene from \$2.93 to \$2.84 sene per litre and for Kerosene will decrease by 7.67 sene from \$2.54 to \$2.46 sene per litre.

The marker prices for February 2022 are based on December MOPS International Product Prices which decreased by US\$ 6.00 /bbl. Freight Rates were stable however the US\$ strengthened against the TALA by 1.6%

Ongoing concerns regarding the impact of the COVID 19 pandemic on the world economy continue to impact the market for crude oil and refined products.

	es from 1 st – 28 th uary 2022
Petrol	\$2.93 per litre
Diesel	\$2.84 per litre
Kerosene	\$2.46 per litre





The Figure below shows the price of Petroleum Products in some Pacific Countries such as New Zealand, Australia and Fiji.

	SAMOA	AUSTRALIA		NEW ZEALAND		FIJI ¹	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
ULP	\$ 2.93	\$1.72	\$3.33	\$2.55	\$4.64	\$2.75	\$ 3.53
ADO	\$ 2.84	\$1.71	\$3.31	\$1.80	\$3.28	\$1.82	\$ 2.34

Hon. Mulipola Anarosa Ale Molio'o MINISTER OF FINANCE

 $^{^1}$ ADO-Diesel in New Zealand is duty free as you only have to pay to purchase a - long distance travel license. (Plan Long Distance Travel)

¹ This is the price for Fiji since 01 January 2022, and Fiji's fuel prices are changed quarterly (3 months). Further Review will be held in 1st April 2022.