



Press Release for Samoan Media for publication on the
1st MARCH 2022

Fuel Prices for MARCH 2022

The Minister of Finance, Afioga Mulipola Anarosa Ale Molio'o has advised the following changes in retail petroleum product prices to apply from the 1st March 2022.

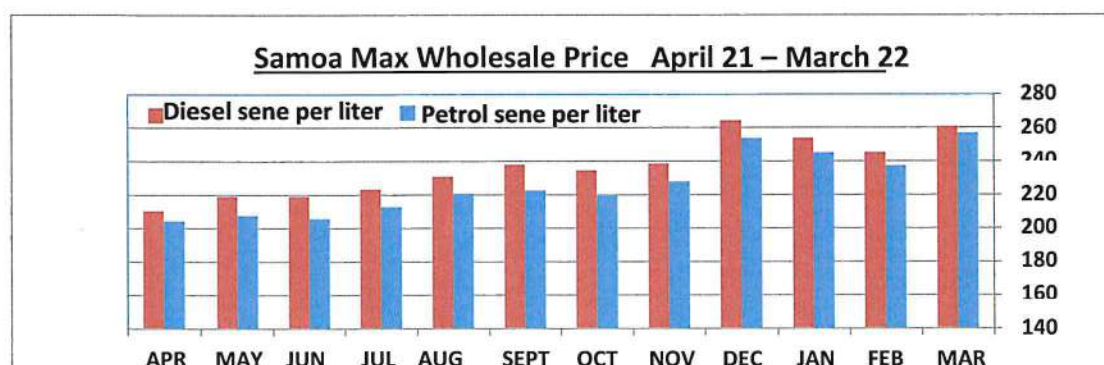
The Minister announced the increase in the retail Prices for Petrol by 17.91 sene per litre from \$2.93 to \$3.11, Diesel also increase by 22.42 sene per litre from \$2.84 to \$3.07 and for Kerosene will increase by 20.67 sene per litre from \$2.46 to \$2.66.

The wholesale prices for March 2022 are based on January MOPS International Product Prices which increased by US\$ 10-12 /bbl. Freight Rates were stable while the US\$ weakened marginally against the TALA

Demand for petroleum products is growing faster than production especially from the OPEC + countries (which includes Russia) as the world transitions away from the worst of the pandemic. The Russian military build-up on the Ukraine border raises concerns about the stability of the supply chain which in turn is reflected in higher prices as buyers lock in future supplies.

Retail Prices from 1st – 31th
MARCH 2022

Petrol	\$3.11 per litre
Diesel	\$3.07 per litre
Kerosene	\$2.67 per litre





The Figure below shows the price of Petroleum Products in some Pacific Countries such as New Zealand, Australia and Fiji.

	SAMOA	AUSTRALIA		NEW ZEALAND		FIJI ¹	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
ULP	\$ 3.11	\$1.63	\$3.16	\$2.12	\$3.84	\$2.74	\$ 4.82
ADO	\$ 3.07	\$1.62	\$3.15	\$2.04	\$3.96	\$2.34	\$ 3.50

Hon. Mulipola Anarosa Ale Molio'o
MINISTER OF FINANCE

^{1 1} ADO Diesel in New Zealand is duty free as you only have to pay to purchase a – long distance travel license. (Plan Long Distance Travel)

¹ This price for Fiji since 01 January 2022, and is quarterly (3 months) for price change. Further Review will be held in 1st April 2022.