



Press Release for Samoan Media for publication on the
1st JUNE 2022

Fuel Prices for JUNE 2022

The Minister of Finance, Hon. Mulipola Anarosa Ale Molio'o has advised the following changes in retail petroleum product prices to apply from the 1st June 2022.

The Minister announced the increase in the Retail Prices for Petrol by 39.98 sene per litre from \$3.34 to \$3.74, Diesel also increase by 68.71 sene per litre from \$3.30 to \$3.98 and for Kerosene will increase by 65.81 sene per litre from \$2.87 to \$3.53

<u>Retail Prices from 1st – 30th</u>	
<u>JUNE 2022</u>	
Petrol	\$3.74 per litre
Diesel	\$3.98 per litre
Kerosene	\$3.53 per litre

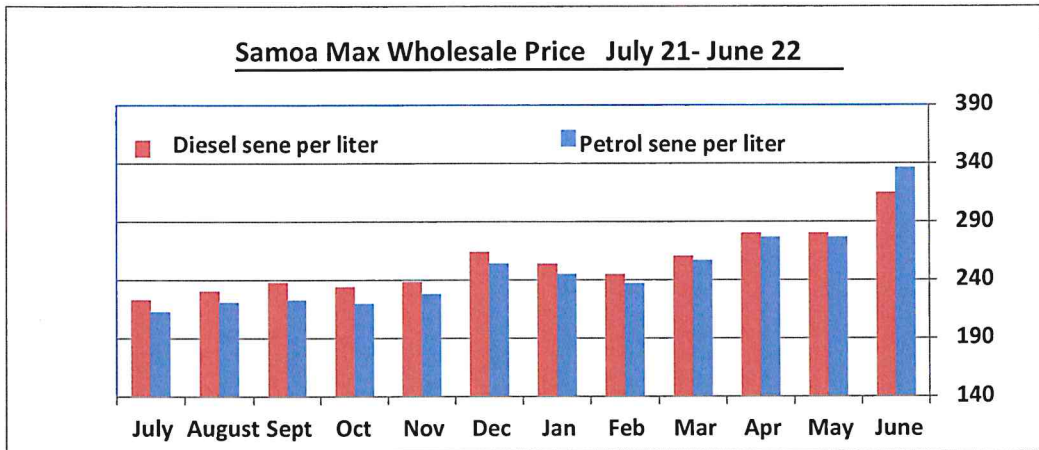
The impact of the Ukraine / Russia War has resulted in further significant global increases in crude oil and product prices as concerns grow regarding the continuity of supply of crude oil. This is an external shock that no country is immune to the impact these increases are having on their economies, this includes Pacific Island Countries such as Australia, New Zealand and Fiji.

	SAMOA	AUSTRALIA		NEW ZEALAND		FIJI¹	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
ULP	\$ 3.74	\$2.04	\$3.97	\$3.00	\$5.30	\$3.02	\$ 3.87
ADO	\$ 3.98	\$2.10	\$4.08	\$2.76	\$4.78	\$2.85	\$ 3.65

The figure above shows the increase of the fuel prices for some of Samoa's neighboring countries and it clearly shows that the price of fuel in these countries is higher compared to the increase of the fuel price in Samoa for June.

^{1 1} ADO Diesel in New Zealand is duty free as you only have to pay to purchase a – long distance travel license. (Plan Long Distance Travel)

¹ This price for Fiji since 01 April 2022, and is quarterly (3 months) for price change. Further Review will be held in 1st July 2022.



The Figure above shows the price of Petroleum Products in from July 2021 to June 2022.

Hon. Mulipola Anarosa Ale Molio'o
MINISTER OF FINANCE