

Press Release for Samoan Media for publication on the 1st February 2023

February 2023 Fuel Prices

The Minister of Finance, Hon. Mulipola Anarosa Ale Molio'o has advised that the following changes in the Retail Petroleum Products Prices will apply from 1st February 2023.

Petrol will decrease by 31.2 sene per litre from \$3.35 to \$3.03 per litre, Diesel will decrease by 44.3 sene per litre from \$3.96 to \$3.52 per litre and Kerosene will decrease by 37.8 sene per litre from \$3.49 to \$3.11 per litre.

International crude and product prices all decreased in December 2022, the base month for setting Samoa's February 2023 Pricing Template. Whilst freight rates increased, the strengthening of the Tala vis the US\$ had a favourable impact on landed costs.

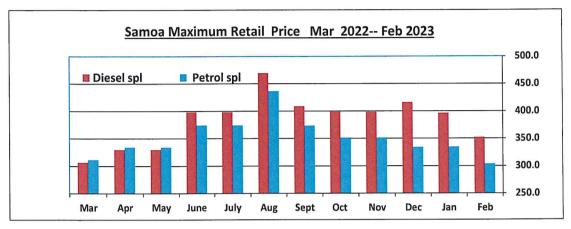
Substantial local Trading Stock and Exchange rate gains combined with the lower landed costs has enabled local prices to decrease as recorded above.

The international fuel market will continue to be impacted by global forces both economic and political.

$\frac{Retail\ Prices\ from\ 1^{st}-28^{th}}{FEBRUARY\ 2023}$

Petrol \$3.03 per litre Diesel \$3.52 per litre Kerosene \$3.11 per litre





The Figure below shows the price of Petroleum Products in some Pacific Countries such as New Zealand, Australia and Fiji.

	SAMOA	AUSTRALIA		NEW ZEALAND ¹		FIJI ²	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
ULP	\$ 3.03	\$2.00	\$3.89	\$2.45	\$4.34	\$2.76	\$ 3.54
ADO	\$ 3.52	\$2.00	\$3.89	\$2.29	\$4.05	\$2.82	\$ 3.62

Hon. Mulipola Anarosa Ale Molio'o MINISTER OF FINANCE

 $^{^1}$ ADO Diesel in New Zealand is duty free as you only have to pay to purchase a – long distance travel license. (Plan Long Distance Travel)

² Price in Fiji as of 1st of January, 2023