

Press Release for Samoan Media for publication on the 1st July 2023

July 2023 Fuel Prices

The Minister of Finance, Hon. Mulipola Anarosa Ale Molio'o, has advised that the following changes in the Retail Petroleum Products Prices will apply from 1st July, 2023.

All products recorded price decreases, Petrol will decrease by 23.9 sene per litre from \$3.40 to \$3.16 per litre, Diesel will decrease by 19.3 sene per litre from \$3.35 to \$3.16 per litre and Kerosene will decrease by 19.4 sene per litre from \$2.98 to \$2.79 per litre.

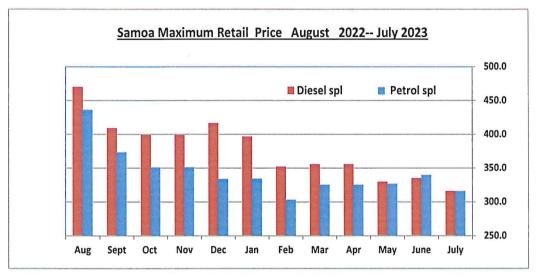
Just two months after surprising markets by announcing oil output cuts, officials from OPEC, Russia and other countries meeting in Vienna find themselves pondering whether they need to dial down production again. Their goal would be to prop up a market that has turned negative. Oil prices since mid-April have fallen more than 12 percent.

The main reason for the slump: persistent fears of a slowdown in the global economy that, in turn, has created worries among investors and traders about weaker demand for oil and other commodities.

Retail Prices from 1st - 31st JULY 2023

Petrol \$3.16 per litre
Diesel \$3.16 per litre
Kerosene \$2.79 per litre





The Figure below shows the price of Petroleum Products in some Pacific Countries such as New Zealand, Australia and Fiji for information.

	SAMOA	AUSTRALIA		NEW ZEALAND ¹		FIJI ²	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
ULP	\$ 3.16	\$1.66	\$3.12	\$2.39	\$4.14	\$2.80	\$ 3.57
ADO	\$ 3.16	\$1.86	\$3.49	\$1.90	\$3.29	\$2.36	\$ 3.01

Hon. Mulipola Anarosa Ale Molio'o MINISTER OF FINANCE

¹ ADO Diesel in New Zealand is duty free as you only have to pay to purchase a – long distance travel license. (Plan Long Distance Travel)

² Price in Fiji as of 1st of June, 2023