



**Press Release for Samoan Media for publication on the
1st JUNE 2024**

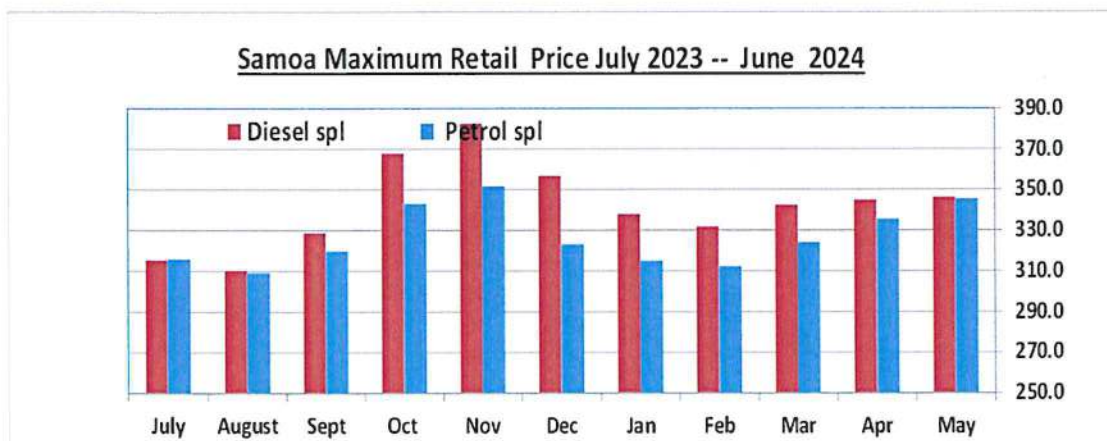
June 2024 Retail Fuel Prices

As Minister of Finance, I hereby announce the following changes in Retail Petroleum Product Prices that will apply from the 1st of June 2024.

All retail products recorded price increases: Petrol will increase by 9.9 sene per litre from \$3.36 to \$3.46, Diesel will increase by 1.3 sene per litre from \$3.45 to \$3.46, and there will be a 0.1 sene increase in Kerosene, with the price remaining the same at \$3.05 per litre. Samoa's June prices are based on the April 2024 Mean of Platts Singapore 'MOPS' market prices.

Price movements in crude oil/refined products prices have become relatively stable over the last 3 months, as conflicting external factors push prices up one day and then down the next. Typically, petrol prices increase as the northern summer increases car travel, while diesel prices seem to react to reports on the lack of global economic growth.

Petrol	\$3.46 per litre
Diesel	\$3.46 per litre
Kerosene	\$3.05 per litre





The Figure below shows the price of Petroleum Products in some Pacific Countries such as New Zealand, Australia and Fiji for information.

	SAMOA	AUSTRALIA		NEW ZEALAND ¹		FIJI ²	
	SAT	AUD	SAT	NZD	SAT	FJD	SAT
ULP	\$ 3.46	\$1.89	\$3.53	\$2.90	\$5.00	\$3.03	\$ 3.57
ADO	\$ 3.46	\$1.93	\$3.61	\$2.91	\$5.02	\$2.69	\$ 3.16

Hon. Lautimuia Afoa Ueese Vaai
MINISTER OF FINANCE

¹ ADO Diesel in New Zealand is duty free as you only have to pay to purchase a – long distance travel license. (Plan Long Distance Travel)

² Price in Fiji as of 1st of May, 2024