



PRESS RELEASE

5th JULY 2024

UNIT TRUST OF SAMOA 2024 FINANCIAL RESULTS & DIVIDEND ANNOUNCEMENT

The Unit Trust of Samoa is pleased to announce that it has closed off another successful and profitable financial year.

The positive results are largely attributable to the strong performance of the Trust's equity investments coupled with its ordinary interest income. The investment landscape remains challenging but the Trust remains resilient and closed the financial year 2024 with a total investment portfolio of SAT\$290million; a SAT\$40million increase relative to 2023.

The Board and Trustees have therefore approved and declared a dividend payout of **7.5sene** per unit which is equivalent to a dividend yield of 4.05%.

Capital gains during the year amounted to 8.19% and together with the 4.05% dividend yield, we are pleased to announce a total return of 12.24%. This is the highest total return recorded by the Trust since 2014.

The dividend payment per unit will be made based on the balance of units held as at 30th June 2024. A total of **SAT\$9.34million** will be distributed and will benefit **5,983 unitholders** of the Trust. Eligible unitholders will be able to cash out their dividends from **Wednesday, 10th July 2024**.

Tevaga Viane Tagiilima, the CEO of the UTOS Management Company, conveyed on behalf of the Board and Trustees, Management and Staff, his gratitude and appreciation to all its unitholders and stakeholders, for trusting UTOS over the years, which is evident in the increasing number of new unitholders at the year end.

UTOS (Trust) is a private trust owned by the Unitholders with its assets entrusted to a Trustee Company which holds in trust the funds of the unit holders. These funds are invested into a diversified portfolio of assets ranging from term deposits, government securities and shares in privately owned companies. Its social objective is inclusivity; allowing for accessible and affordable investment for ordinary Samoans. Its commercial objective is to generate sustainable returns for the unit holders from a risk assessed and balanced investment portfolio.

Should you need further information regarding your investment account with the Unit Trust of Samoa please contact +685 29916 or +685 26949 or email info@utos.ws or via our Facebook page Unit Trust of Samoa.